

FINDING YOUR "WHY"

Worksheet



YOUR *First*
RENTAL PROPERTY

Finding Your "Why"

Why do you want to invest in rental properties? Perhaps you've already thought about this. You have goals. A plan. A timeline. You know where you're going and how to get there.

Or perhaps you like the idea of having passive income from owning rental properties, but haven't thought about it much beyond that.

You need to know whether investing in real estate is a good match for your goals, lifestyle, and future plans.

Enter this awesome self-reflective worksheet!

We'll walk through thought-provoking questions that will answer life's (or at least investing in rental property's) deepest questions, including: "Where am I going?", "Why am I doing this?", and "Where am I?"

Grab a pen and a big old cup of coffee -- let's go!

Why rental properties?

What appeals to you about investing in rental properties?

Are you interesting in diversifying your portfolio? Do you hope to acquire income-generating assets? Are you excited by the idea of purchasing and renovating properties and managing tenants?

Why would you choose to invest in rental properties over another type of investment? What advantage would real estate give you in relation to your goals and timeline?

What's your "why" of investing in rental properties? How will investing in rental properties help you reach your goals?

Where am I?

Do you have a 3-6-month emergency fund?

How much do you have in savings to purchase a rental property?

This is above and beyond your emergency fund and in addition to your retirement portfolio.

How much can you save each month towards purchasing your first rental property?

How much time do you have in your schedule for purchasing and managing a rental property?

When would you like to purchase a rental property?
